

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
NORTH CHINA SHIPPING CO., LTD., :

Plaintiff, :

-against- :

GUANGXI WANXIN INTERNATIONAL  
TRADING CO., LTD., :

Defendant. :  
-----X

ECF

VERIFIED COMPLAINT

07 CV 439

JUDGE LEISURE

Plaintiff, NORTH CHINA SHIPPING CO., LTD., ("NCS"),  
by and through its attorneys, Cardillo & Corbett, as and for  
its Verified Complaint against the Defendant GUANGXI WANXIN  
INTERNATIONAL TRADING CO., LTD. ("GWI") alleges, upon  
information and belief as follows:

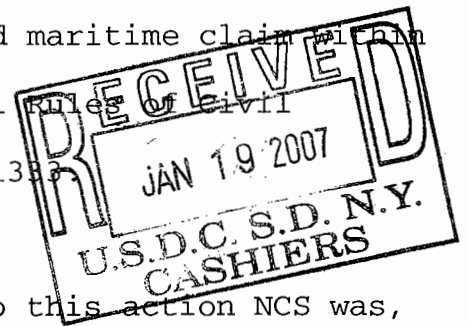
JURISDICTION

1. This is an admiralty and maritime claim within  
the meaning of Rule 9(h) of the Federal Rules of Civil  
Procedure and 28 United States Code § 1333.

THE PARTIES

2. At all material times to this action NCS was,  
and still is, a foreign business entity duly organized and  
existing under the laws of the British Virgin Islands.

3. At all times material to this action, GWI was,  
and still is, a foreign business entity organized and  
existing under the laws of a foreign country with an address  
at 12/F, Tian Ma Bldg., Port District, Fangcheng City,



Guangxi, China.

GWI'S BREACH OF CONTRACT - M/V THIA MATINA

4. Plaintiff repeats and realleges each and every allegation contained in paragraphs 1-3 of this Complaint as if set forth at length herein.

5. By a voyage charter party dated August 21, 2006, NCS, as disponent owner, chartered the M/V THIA MATINA to GWI, as Charterer, to carry a cargo of bulk iron ore from India to China (the "Charter Party").

6. Under the terms of the Charter Party, the agreed demurrage rate was \$15,000 per day and the agreed despatch rate of \$7,500 per day. The vessel incurred load port demurrage in the amount of \$15,270.83.

7. GWI, however, earned despatch in the amount of \$5,546.88 at the discharge port. As a result \$9,723.95 in demurrage is outstanding and due NCS.

8. NCS has demanded payment of said demurrage, but GWI has failed and refused to pay.

9. The Charter Party provides that any disputes arising under the Charter Party shall be referred to arbitration in London under English law.

10. Plaintiff reserves the right to demand arbitration from GWI pursuant to the terms of the Charter Party.

11. Interest, costs and attorneys' fees are routinely awarded to the prevailing party by arbitrators in London pursuant to English law. As best as can now be estimated, the following amounts can be expected to be recovered in the action.

A. On the principal claims:	\$9,723.95
B. Interest, arbitration fees and attorneys' fees:	\$2,430.99
TOTAL:	\$12,154.94

GWJ'S BREACH OF CONTRACT - M/V ASIAN EXCELSIOR

12. Plaintiff repeats and realleges each and every allegation contained in paragraphs 1-11 of this Complaint as if set forth at length herein.

13. By a voyage charter party dated August 22, 2006, NCS, as disponent owner, chartered the M/V ASIAN EXCELSIOR to GWJ, as Charterer, to carry a cargo of bulk iron ore from India to China (the "Charter Party") .

14. Under the terms of the Charter Party, the agreed demurrage rate was \$23,000 per day and the agreed despatch rate of \$11,500 per day.

15. At the first load port of Haldia, India the vessel incurred demurrage in the amount of \$16,371.53. At the second load port of Paradip, India Charterer's earned despatch in the amount of \$3,569.79. At the discharge port

the vessel incurred demurrage in the amount of \$18,224.31. As a result \$31,026.05 in demurrage is outstanding and due to NCS.

16. NCS has demanded payment of said demurrage, but GWI has failed and refused to pay.

17. The Charter Party provides that any disputes arising under the Charter Party shall be referred to arbitration in London under English law.

18. Plaintiff reserves the right to demand arbitration from GWI pursuant to the terms of the Charter Party.

19. Interest, costs and attorneys' fees are routinely awarded to the prevailing party by arbitrators in London pursuant to English law. As best as can now be estimated, the following amounts can be expected to be recovered in the action.

A. On the principal claims:	\$ 31,026.05
B. Interest, arbitration fees and attorneys' fees:	\$7,756.51
TOTAL:	\$38,782.56

GWIS BREACH OF CONTRACT - M/V PROTEC

20. Plaintiff repeats and realleges each and every allegation contained in paragraphs 1-19 of this Complaint as if set forth at length herein.

21. By a voyage charter party dated September 6, 2006, NCS, as disponent owner, chartered the M/V PROTEC to GWI, as Charterer, to carry a cargo of bulk iron ore from India to China (the "Charter Party").

22. Under the Charter Party the agreed demurrage rate was \$16,000 per day. The vessel incurred demurrage at the load port of Haldia, India in the amount of \$218,722.22. The vessel also incurred demurrage at the second load port of Paradip, India in the amount of \$46,666.67, as well as discharge port demurrage in the amount of \$24,177.78. The vessel, therefore, incurred total demurrage of \$289,566.67.

23. Under the terms of the Charter Party Charterer was required to load 40,000 metric tons of cargo, 10% more or less at Owner's option. NCS, as Owner, opted to carry and requested Charterer to provide a total cargo of 42,500 metric tons. GWI, however, failed to load the required amount and loaded only 38,058 metric tons. As a result NSC is entitled to deadfreight in the amount of \$65,519.50, consisting of 4,442 metric tons at the charter rate of \$14.75 per metric ton.

24. NCS has demanded payment of said deadfreight and demurrage, but GWI has failed and refused to pay.

25. The Charter Party provides that any disputes arising under the Charter Party shall be referred to arbitration in London under English law.

26. Plaintiff reserves the right to demand arbitration from GWI pursuant to the terms of the Charter Party.

27. Interest, costs and attorneys' fees are routinely awarded to the prevailing party by arbitrators in London pursuant to English law. As best as can now be estimated, the following amounts can be expected to be recovered in the action.

A. On the principal claims:	\$355,086.17
B. Interest, arbitration fees and attorneys' fees:	\$88,771.54
TOTAL:	\$443,857.71

GWI'S BREACH OF CONTRACT - M/V MICHALAKIS

28. Plaintiff repeats and realleges each and every allegation contained in paragraphs 1-27 of this Complaint as if set forth at length herein.

29. By a voyage charter party dated September 28, 2006, NCS, as disponent owner, chartered the M/V MICHALAKIS to GWI, as Charterer, to carry a cargo of bulk iron ore from India to China (the "Charter Party").

30. Under the Charter Party the agreed demurrage rate was \$20,000 per day and the agreed despatch rate was \$10,000 per day. The vessel incurred demurrage at the load port of Haldea, India in the amount of \$193,319.44 and at the load port of Paradip, India in the amount of \$36,402.78.

31. GWI, however, earned despatch in the amount of \$11,083.33 at the discharge port. As a result \$218,638.89 in demurrage is outstanding and due to NSC.

32. Under the terms of the Charter Party Charterer was required to load 50,000 metric tons, 10% mor or less at Owner's option. NCS, as Owners, opted to carry and requested Charterer to provide a total cargo of 53,207 metric tons. GWI, however, failed to load the requested amount and loaded only 45,944 metric tons. As a result, NSC is entitled to deadfreight in the amount of \$117,660.60, consisting of 7263 metric tons at charter rate of \$16.20 per metric ton.

33. In addition, the vessel carried a total of 45,944 metric tons and earned freight at the charter rate of \$16.20 per metric ton in the total amount of \$744,292.80 which is due and outstanding from GWI to NSC.

34. NSC has demanded payment of said freight, deadfreight and demurrage, but GWI has failed and refused to pay.

35. The Charter Party provides that any disputes arising under the Charter Party shall be referred to arbitration in London under English law.

36. Plaintiff reserves the right to demand arbitration from GWI pursuant to the terms of the Charter Party.

37. Interest, costs and attorneys' fees are

routinely awarded to the prevailing party by arbitrators in London pursuant to English law. As best as can now be estimated, the following amounts can be expected to be recovered in the action.

A.	On the principal claims:	\$1,080,592.29
B.	Interest, arbitration fees and attorneys' fees:	\$270,148.07
TOTAL:		\$1,350,740.36

GWI NOT FOUND WITHIN THE DISTRICT

38. GWI cannot be found within this District within the meaning of Rule B of the Supplemental Rules of Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, but, upon information and belief, GWI has, or will have during the pendency of this action, property within this District and subject to the jurisdiction of this Court, held in the hands of garnishees including, but not limited to, ABN Amro Bank NV, American Express Bank, Bank of America, Bank of Communications, Bank of New York, Barclays Bank, BNP Paribas, Citibank, Deutsche Bank, UBS AG, and/or Wachovia Bank, which are believed to be due and owing to GWI.

39. Plaintiff seeks an order from this court directing the Clerk of the Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Rules of Certain Admiralty and Maritime Claims and also pursuant to the United States Arbitration Act, 9

U.S.C. §§ 1 and 8, attaching, *inter alia*, any property of GWI held by the aforesaid garnishees for the purpose of obtaining personal jurisdiction over GWI and to secure Plaintiff's claims as described above.

**WHEREFORE**, Plaintiff prays:

A. That process in due form of law issue against GWI citing it to appear and answer under oath all and singular the matters alleged in the Complaint.

B. That since GWI cannot be found within this District pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims, this Court issue an Order directing the Clerk of the Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims and also pursuant to the United States Arbitration Act, 9 U.S.C. §§ 1 and 8, attaching all tangible or intangible property in whatever form or any other funds held by any garnishee, including, but not limited to, ABN Amro Bank NV, American Express Bank, Bank of America, Bank of Communications, Bank of New York, Barclays Bank, BNP Paribas, Citibank, Deutsche Bank, UBS AG, and/or Wachovia Bank, which are due and owing to GWI, in the amount of \$1,845,535.57 to secure Plaintiff's claims and that all persons claiming any interest in the same be cited to appear and pursuant to Rule B of the Supplemental Rules for Certain Admiralty and

Maritime Claims answer the matters alleged in the Complaint.

C. That this Court retain jurisdiction over this matter through the entry of any judgment or award associated with any of the claims currently pending, or which may be initiated in the future, including any appeal thereof; and

D. That the Plaintiff has such other, further and different relief as the Court may deem just and proper.

Dated: New York, New York  
January 19, 2007

CARDILLO & CORBETT  
Attorneys for Plaintiff  
NORTH CHINA SHIPPING CO., LTD.

By: 

James P. Rau (JR 7209)

Office and P.O. Address  
29 Broadway, Suite 1710  
New York, New York 10006  
Tel: (212) 344-0464  
Fax: (212) 797-1212

ATTORNEY'S VERIFICATION

State of New York )  
 ) ss.:  
County of New York)

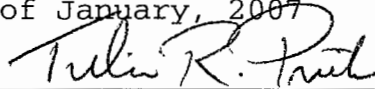
1. My name is James P. Rau.
2. I am over 18 years of age, of sound mind, capable of making this Verification, and fully competent to testify to all matters stated herein.
3. I am a partner in the firm of Cardillo & Corbett, attorneys for the Plaintiff.
4. I have read the foregoing Verified Complaint and know the contents thereof and believe the same to be true and accurate to the best of my knowledge, information and belief.
5. The reason why this Verification is being made by the deponent and not by the Plaintiff is that the Plaintiff is a business organization with no officers or directors now within this District.
6. The source of my knowledge and the grounds for my belief are the statements made, and the documents and information received from, the Plaintiff and agents and/or representatives of the Plaintiff.
7. I am authorized to make this Verification on

behalf of the Plaintiff.



James P. Rau

Sworn to this 19<sup>th</sup> day  
of January, 2007



NOTARY PUBLIC

TULIO R. PRIETO  
Notary Public, State of New York  
No. 02PR6070011  
Qualified in Richmond County  
Certificate Filed in New York County  
Commission Expires February 19, 2010